

Free Library of New Hope Solebury

2024 Operating Budget

			<u>2022 Actual</u>	<u>2023 Actual</u>	<u>2024 Budget</u>	
<b><u>Revenue</u></b>						
General Revenue						
	PA/Foundation/Trust Grant		\$ 5,000	\$ 500	\$ -	
	Pa State Aid		\$ 31,915	\$ 37,416	\$ 37,792	
	Solebury Township		\$ 125,000	\$ 130,000	\$ 125,000	
	New Hope Borough		\$ 35,069	\$ 46,042	\$ 45,600	
	Programming Grants		\$ 7,732	\$ 11,000	\$ 5,000	
	Annual Fundraising		\$ 82,147	\$ 67,144	\$ 63,500	
	Misc. Library Fees		\$ 5,874	\$ 6,664	\$ 5,675	
	Endowment Draw (Restricted)		\$ 7,000	\$ 7,900	\$ 7,000	
	Misc. Revenue		\$ 6,034	\$ 177	\$ 150	
		<b><u>Total Revenues</u></b>	<b><u>\$ 305,771</u></b>	<b><u>\$ 306,843</u></b>	<b><u>\$ 289,717</u></b>	
<b><u>Expenses</u></b>						
	Collection		\$ 34,791	\$ 44,567	\$ 42,100	
	Programming Expense		\$ 8,085	\$ 9,999	\$ 7,600	
Payroll						
	Staff Salaries		\$ 166,490	\$ 171,791	\$ 182,529	
	Payroll Taxes		\$ 13,571	\$ 14,023	\$ 15,671	
	Insurance - Health Care		\$ 8,832	\$ 7,264	\$ 10,000	
	Insurance - Workers Comp.		\$ 119	\$ 1,281	\$ 1,500	
		<b>Total Payroll Expense</b>	<b>\$ 189,012</b>	<b>\$ 194,359</b>	<b>\$ 209,700</b>	
Other Expenses						
	Fundraising Expenses		\$ 11,098	\$ 11,035	\$ 6,800	

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	Professional Fees		\$ 19,180	\$ 27,190	\$ 23,296	
	Database Management		\$ 5,545	\$ 656	\$ 500	
	Misc.		\$ 369	\$ -	\$ -	
Operating Expenses						
	Payroll, Credit Card, Bank Service Fees		\$ 1,835	\$ 1,737	\$ 1,850	
	Office Supplies & Materials		\$ 3,369	\$ 3,161	\$ 4,000	
	Equipment Purchases		\$ 8,251	\$ -	\$ 2,500	
	Telephone & Internet		\$ 3,756	\$ 4,263	\$ 3,200	
	Postage, Shipping, Delivery		\$ 356	\$ 189	\$ 350	
	Total Operating Expenses		\$ 17,567	\$ 9,350	\$ 11,900	
Occupancy Expenses						
	Utilities		\$ 4,745	\$ 4,467	\$ 4,550	
	Refuse Hauling		\$ 351	\$ 393	\$ 400	
	Security		\$ 1,833	\$ 970	\$ 1,000	
	Property Maintenance		\$ 5,012	\$ 8,486	\$ 5,000	
	Housekeeping		\$ 5,720	\$ 5,280	\$ 6,000	
	Insurance		\$ 5,424	\$ 5,580	\$ 7,000	
	Total Occupancy Expenses		\$ 23,085	\$ 25,176	\$ 23,950	
	Miscellaneous Expenses		\$ 3,733	\$ 2,637	\$ 3,100	
			\$ 312,465	\$ 324,969	\$ 328,946	
			\$ (6,694)	\$ (18,126)	\$ (39,229)	

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